



# Sahulat Microfinance Society

Facilitating Financial Inclusion & Livelihood Development

2023



[www.sahulat.org](http://www.sahulat.org)



## ACKNOWLEDGEMENT

We are highly thankful to our Office Bearers, General Body, Governing Body, Executive Committee and COO for their enormous support, encouragement and guidance. We appreciate the support of sectoral organization and well-wishers during the advocacy for the sector. We also appreciate all the hard work of promoter groups and affiliated cooperative credit societies towards achieving the common goal of financial inclusion, financial literacy, livelihood development and socio-economic empowerment of the low-income groups and marginalized community.

**CEO**

*Note: this report presents the data based on FY 2022-23 (as on 31st March 2023)*





Late Prof. Siddique Hassan  
Founding President



T Arif Ali  
President



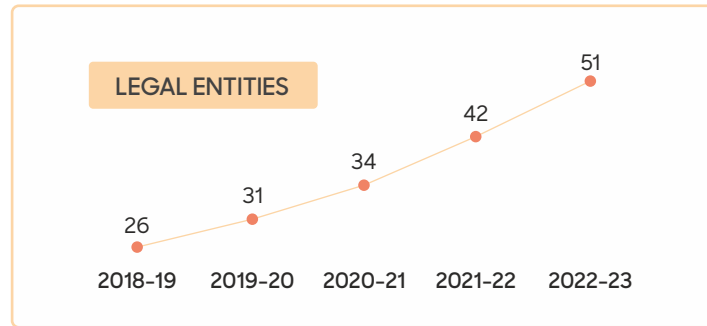
Mohd Jafar  
Vice President



Md. Salahuddin Khan  
Vice President

## GROWTH IN LEGAL ENTITIES

The Interest Free Credit Cooperative Societies (IFCCS) affiliated to Sahulat are registered under different State Cooperative Acts and MSCS Act 2002. The IFCCS are affiliated to Sahulat through a Memorandum of Cooperation (MoC). The cooperatives are working in 12 different states of India.

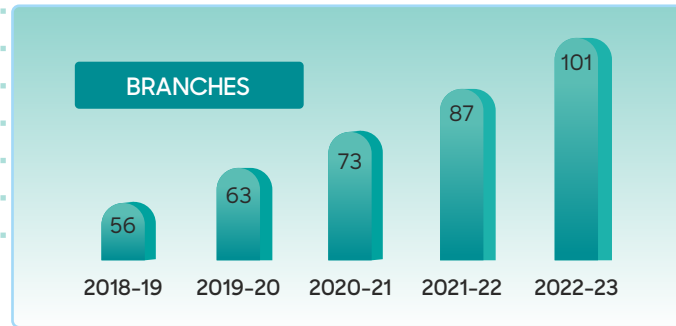


Beneficiary Story:  
**MOHAMMAD ZUBAIR**  
AL-Khair MSCS,  
Phulwari Shareef,  
Patna

Mohammad Zubair resides near the new community hall in Milkiya Mohalla, Phuwari Sheriff, Patna, He runs a small Kirana Store adjacent to his house. Despite financial challenges, he prioritized self-sufficiency, shifting from labor work to entrepreneurship. Over the years, he's expanded his store's inventory, availed multiple loans from Al-Khair, and now earns a monthly profit of Rs. 30,000. Zubair's positive experience with Al-Khair's support, flexible repayments, and convenient daily deposit system have transformed his life and he advocates for wider implementation of such microfinance initiatives.

## GROWTH IN BRANCHES

The cooperative branches extend service of thrift to their members, provide access of loan for personal need and access to finance for livelihood development. The cooperatives also work on member education and financial literacy of its beneficiaries. The cooperatives prominently serve the low-income group with the need-based services, help them in improving the socio-economic status and sustaining the dignified livelihood

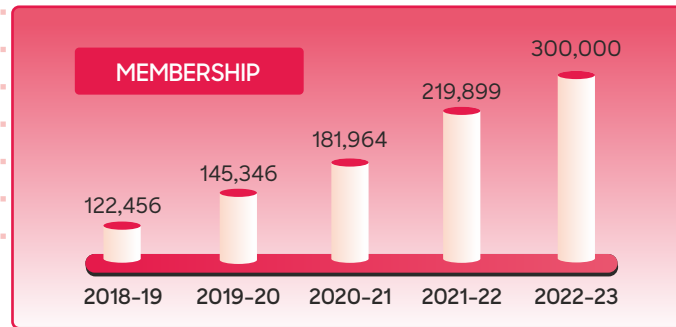


**Beneficiary Story:**  
**SURENDAR SINGH**  
Al-Khair MSCS,  
Jamshedpur

Jamshedpur resident Mr. Surendar Singh's journey from selling garments on a roadside cart to owning a thriving retail and wholesale business has been supported by his association with Al-Khair MSCS. Over a decade, he has availed more than 15 interest-free loans, including his current one of Rs. 1,00,000, enabling his business growth. Daily deposits with Al-Khair, of Rs. 500 to Rs. 2,000 increased his savings streamlining rent, salaries, and other expenses of the shop. Surendar Singh highlights the convenience of Al-Khair's services, with easy documentation, doorstep collections of deposits and hassle-free withdrawals. Grateful for Al-Khair's transformative impact, he advocates expanding its model to empower others in his community.

## BENEFICIARY GROWTH

The cooperatives affiliated to Sahulat are serving the low-income group families across 12 states in India. Currently, Sahulat has a network of 51 affiliated cooperatives and 101 branches serving more than 300,000 beneficiaries. Among those 14% are women beneficiaries. These beneficiaries are actively engaged with the cooperative branches to fulfill their need, to ensure the growth in their income, to bring happiness and prosperity in their family.



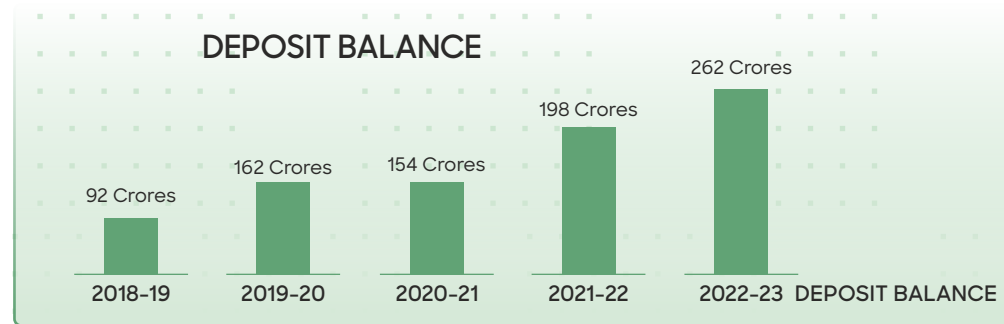
Beneficiary Story:  
**SHABBIR ANSARI**  
Suvidha CCS,  
Jabalpur

Mr. Shabbir Ansari, a Jabalpur native, transformed from a textile industry labor to a bakery owner in 2016, seeking financial independence. Struggling initially and relying on loans from acquaintances, his bakery business became stable after he joined Suvidha. Shabbir now maintains stock worth Rs. 30,000, he credits Suvidha for his business stability, and highlights the convenience of doorstep collections and withdrawals. He actively promotes Suvidha, recognizing its contributions to members' growth and well-being.

## GROWTH IN DEPOSIT BALANCE

The members keep their deposits with the IFCCS branches. The IFCCS offers various call deposit products and time deposit products to suit their demand.

70% of the members are engaged in small income earning activities and they earn on daily basis. They want to save some money on a daily basis. IFCCS offers them 'Daily Deposit' product, where the deposit is collected from door step, members receive digital receipts of their deposits with no lock-in period, members can withdraw their savings when they need it and withdrawal to such depositors are also provided upto ₹ 5000 at doorstep. Apart from it the IFCCS also offers Saving Deposit, Pilgrimage Deposit, Child Education Deposit etc.

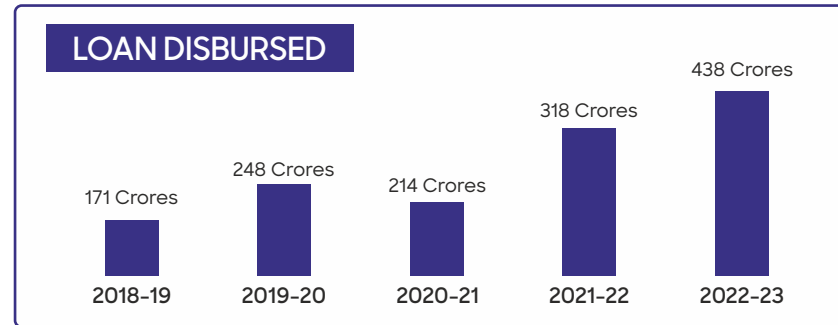


Beneficiary Story:  
**BALAKRISHNAN**  
Sanghamam  
Erattupetta, Kerala

Mr. Balakrishnan Lives in Thalanad Panchayat of Kottayam Erattupetta, Kerala. He sells fruit, vegetables and other goods related to daily household needs. He borrowed ₹ 50,000/- from Erattupetta branch for upgrading his business. He says that, "taking loan from Sanghamam Erattupetta branch was an easy and hassle-free process, and the member friendly approach of the staff made it all the more humane. Mr. Balakrishnan has taken 6 different loans from Sanghamam for different purposes like, education of his son, repair of his house and for his business. Mr. Balakrishnan and his family highly praise the Sanghamam team and everyone behind this initiative and recommend Sanghamam to anybody looking to improve their quality of life.

## GROWTH IN LOAN DISBURSEMENT

This year, the cooperatives affiliated to Sahulat provided access to finance worth ₹ 438 crores (52 million USD) to its members. The IFCCS branches offer mainly three types of loans to its members for addressing their need of personal need (by Cash Loan), under this scheme loan amount varies between ₹ 2000 to ₹ 50,000 and sometimes it goes up-to ₹ 100,000. The other schemes are Cost Plus Finances and business finance. In the FY 2022-23 the average loan size was ₹ 78,000. Around 23,000 livelihoods were supported through business finance.

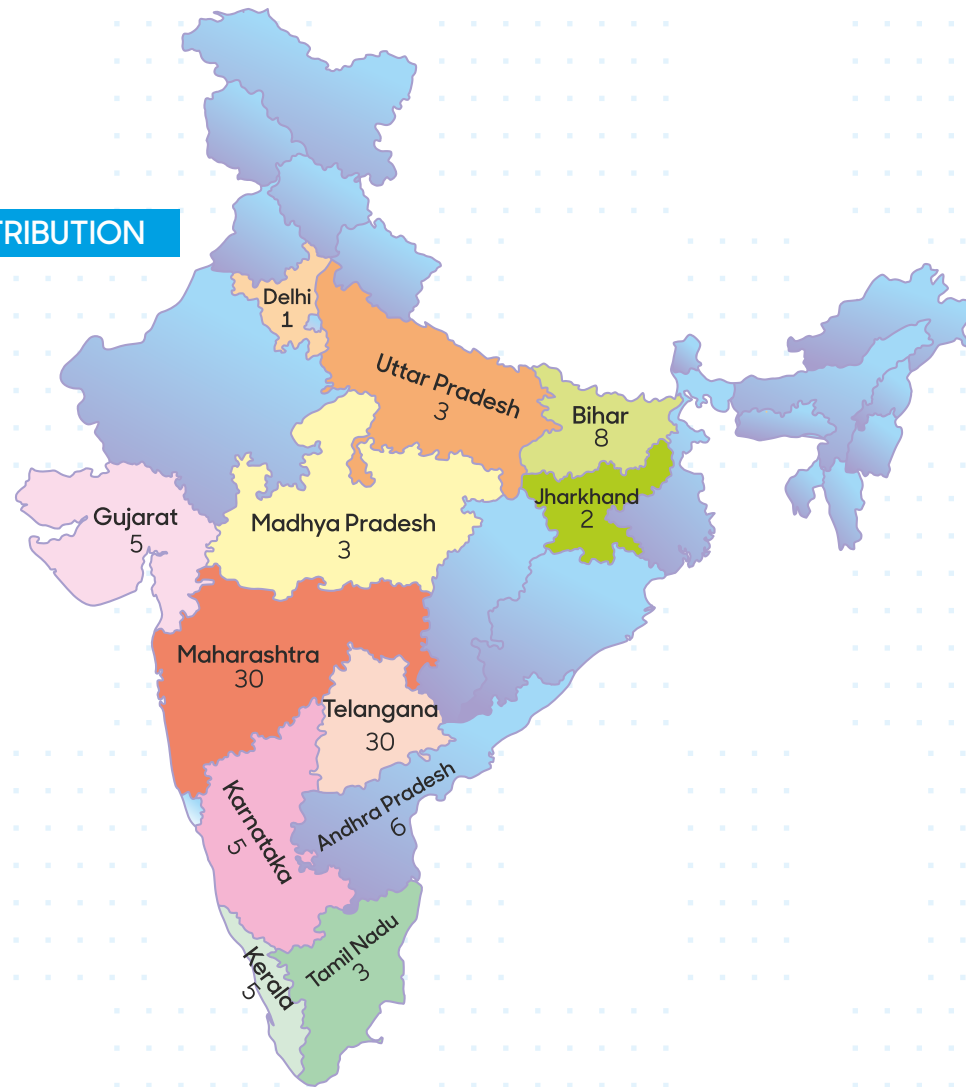


Beneficiary Story:  
**MANGLI ASHOK KUMAR**  
Khidmat MACCS -  
Sangareddy, Telangana

Mr. Ashok runs a mobile repair shop in Sangareddy. In 2016, when he was working on a Mobile Repairing Shop as technician, a customer of mobile shop introduced him to Khidmat MACCS. He became member and started depositing ₹ 100/- on a daily basis. After three months he availed a loan of ₹ 30,000/- to start his own mobile repair shop. Within few days his daily income increased to ₹ 600. Since then, he has taken several loans, he says that, "The loans from Khidmat are so easy and affordable that he not only started his own business but has built some asset as well. He says that, "I have a better life now, I have moved to a new rental house in a decent and hygienic place. I'm also providing my kids with good education which exhilarates me."



## BRANCH DISTRIBUTION



sahulat



Creating Partnership with the Needy

MAKE A  
**₹ DONATION**

LET'S JOIN HANDS TO HELP THE NEEDY BEYOND  
THE BOUNDARIES OF CASTE, CREED & GENDER

### BANKING DETAILS

#### SAHULAT MICROFINANCE SOCIETY

BANK NAME : AXIS BANK  
BRANCH : JASOLA, NEW DELHI  
ACCOUNT NO : 922020030133944  
IFSC CODE : UTIB0001148



# SAHULAT MICROFINANCE SOCIETY

📍 E-89, Flat No.-403, Hari Kothi Lane, Abul Fazal Enclave Part-I, Jamia Nagar, New Delhi-110025

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